

THE TOKEN HUNTER

National Utah Token Society

N.U.T.S.

Dedicated to the collecting, recording and preserving of
Utah's historical medals, tokens, coins and bottles.

PRESIDENT'S MESSAGE

Hello Everyone,



Leaves are changing colors in the mountains and pumpkins are ready to carve in preparation for Halloween. Soon snow will be on the ground, so get your detecting in while there's still time.

The mini display this month will be a surprise.

A big THANK YOU goes to Bentsen Moss for his fantastic presentation on Colton, Utah. You can tell that Bentsen has done a vast amount of research about the area. His collection of coins, tokens and artifacts from the area is incredible. It goes to show that hard work pays off with amazing success.



This month our guest speaker will be Mr. Kristian Wang. He will be talking to us about Yellowstone Park Tokens and Medals that he has collected over the past 20 years. Yellowstone Park holds a special place in everyone's mind as the vacation spot to see Old Faithful and all types of wildlife including my favorite -

-- buffalo. I am still trying to figure out why my parents wouldn't let me take a bear cub home with us when I was 5 years old. This is sure to be a great evening.



As a reminder, the club officer elections will be held at the November meeting. It's very important that we are thinking of someone to nominate that will understand the importance of the position. These nominees must be focused on the dedication required to continue the N.U.T.S. Club success into the future.

Thanks again everyone for all your support, friendship and fun that you bring to this wonderful club we call NUTS!

Keep searching for that gold coin it's just around the corner.
See ya at the meeting.
Todd Monson

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**MEETING IS
OCTOBER 28**

September 23rd Nuts Club Speaker Notes



By Mike Morey

At the September club meeting, Mr. Bentsen Moss spoke to club members about Colton, Utah. Mr. Moss is a legendary collector, detectorist, and screener.

“Pleasant Valley Junction”, located in Carbon County was established in 1883 as a railroad siding. As railroad and coal mining operations grew, the siding took the form of a town with a depot, roundhouse, hotels, school, boardinghouses, and other businesses. In 1898, the town’s name was changed to **Colton**, in honor of railroad official

William F. Colton. The town survived two fires and remained active through the Second World War. Apparently, walls of the old school can still be seen.

When Bentsen began exploring Colton in 1999, he had been assured by others it had been “hunted out”. His twelve plus years of searching have produced a collection that is second to none. It includes hutch bottles, marbles, relics, many old coins, numerous saloon tokens, and an extremely rare Castilla Springs token. A portion of this amazing collection was on display at the meeting.

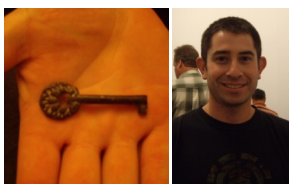
Bentsen reminded us that no one ever finds all that a site has to offer. After his presentation, it’s hard not to imagine what might still be out there in some of these “hunted out” areas!

FIND OF THE MONTH SEPTEMBER WINNERS

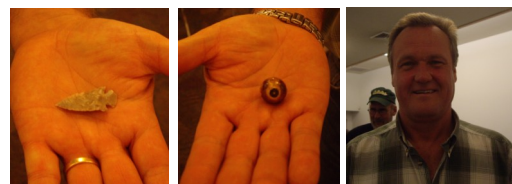
Lisa Morey,
Oldest US Cent &
Oldest US Coin



JJ Valerio
Key



Terry Wright,
Marble & Non-Metal



Nickie Valerio,
Foreign Coin



Mike Morey,
US Coin



Leo Vera,
Bottle



Bill Glodowski,
Artifact



Todd Monson,
Token



Don Swain,
Button



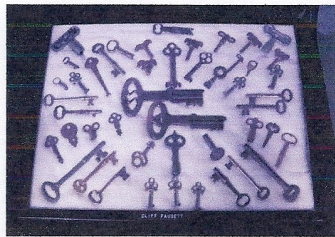
CLIFF FAUSETT



I was born in my grandmother's house in Salt Lake City and raised in

Murray, Utah. I attended Murray Junior and Senior High Schools. I began working in the fields for Namba's when I was 12 years old. I used to ride my bike from west Murray to the fields which were located where the KMart on 9th east and Van Winkle now is. I began working at the Safeway Bread Plant when I was 17 and continued until the Utah operations closed down. I then worked for Wonder Bread for 15 years, retiring in 2003. All in all, I worked 44 years in a bakery.

I began my metal detecting career about 1991, scanning parks and schools with a cheap Bounty



Hunter. Within a couple of years I wanted something better and bought a Compass machine. About a year later I met Jeral Smith and bought my first Minelab. I eventually became

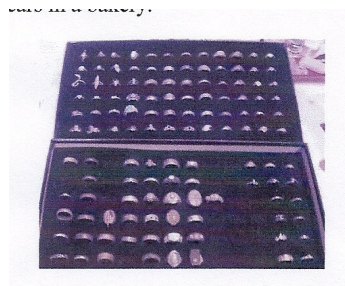
partners with Jeral for a couple of years in the J & J Metal Detectors shop. I really became interested in historical finds about 1996, and in March of 1996 I had my first and best find - a 1916-D Mercury dime.

I had several good finds in 1996



including a token from the Mid-summer Carnival which was held to celebrate Utah becoming a state. Other good finds include a California Sheriffs badge, 1834 one cent, 1826 1/2cent piece, a security badge, and watch fobs. I also have found a Corinne, Utah token, Thompson token, and a 1903 Murray dog tag.

My current metal detector is a Minelab Explorer. This past year Todd Monson and I have had a lot of success. To date I have found 60 Indian head pennies, 3876 Wheat pennies, 2 three cent



nickels, 7 shield nickels, 46 V nickels, 91 Buffalo nickels, 96 silver Jefferson nickels, 3- 1/2 dimes, 3 Seated dimes, 34 Barber dimes, 254 Mercury dimes, 213 silver Roosevelt dimes, 6 Barber quarters, 8 Standing Liberty quarters, 53 silver Washington quarters, 2 Barber halves, 7 Walking Liberty halves, 6 Frank-



lin halves, 17 silver Kennedy halves, 4 Morgan dollars, 3 Peace dollars, 1 Eisenhower dollar.



Please consider running and serving as an officer of our club.

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We had 39 in attendance at the August meeting.

Gold Prices Rise to Record as Demand Mounts for Alternative to Currencies

10/13/2010

Gold rose to a record for the 15th time in the past month as the slumping dollar boosted investor demand for the metal as an alternative investment. Silver extended a rally to the highest level since 1980.

The dollar slipped for a second day and was near a nine-month low against a basket of six major currencies on speculation that the Federal Reserve will ease monetary policy further to spur growth. Goldman Sachs Group Inc., UniCredit SpA and Citigroup Inc. raised their gold forecasts in the past week, before prices reached \$1,375.70 an ounce today in New York, the highest ever.

“Gold has become the world’s third reservable currency as all currencies seem intent upon racing each other downward,” said [Dennis Gartman](#), an economist and the editor of the Suffolk, Virginia-based Gartman Letter. He advised clients to buy the metal. The dollar and the euro are the top reserve currencies.

Gold futures for December delivery climbed \$23.80, or 1.8 percent, to settle at \$1,370.50 an ounce at 1:55 p.m. on the Comex in New York. It was the biggest gain for a most-active contract

since Oct. 5. The previous all-time high was \$1,366 on Oct. 7.

Goldman Sachs forecast on Oct. 11 that the price would reach \$1,650 in 12 months. UniCredit analyst [Jochen Hitzfeld](#) in Munich raised his 2011 target to \$1,500 on Oct. 12, and Citigroup’s “short- and medium-term” forecast on Oct. 7 was \$1,450.

“This momentum higher will attract investors to participate in the next move up,” said [Bayram Dincer](#), an analyst at LGT Capital Management in Pfaffikon, Switzerland.

A Fed purchase of \$500 billion of government securities would lead to lower interest rates, weighing on the dollar and aiding gold, Dincer said.

Treasury Purchases

In March, the central bank finished \$1.7 trillion in purchases of Treasuries, mortgage-backed securities and housing-agency bonds. The Fed has kept its benchmark lending rate at zero percent to 0.25 percent since December 2008.

Gold, which pays no interest, becomes a more attractive investment when borrowing costs decline. The metal has gained 25 percent this year.

“Both gold and the dollar agree that [Ben Bernanke](#) will be victorious in his quest to foment a robust rate of inflation,” said [Michael Pento](#), a senior economist

at Euro Pacific Capital in New York. Bernanke is the Fed’s chairman.

Gold for immediate delivery reached a record \$1,374.35.

Investors should be prepared for a correction in prices, [Adam Sieminski](#), a Deutsche Bank analyst, said in a report. The 14-day relative-strength index for gold futures has been above 70 for the past three weeks, a signal to some traders that prices may decline.

Investors ‘Wary’

“Investors need to be wary of a short-term correction in the U.S. dollar during October, and with it, a possible setback to recent price advances” in gold, Sieminski said. “We view any correction in gold prices over the next three weeks as yet another buying opportunity. The next hazard for bullish gold investors will be the first four weeks of next year, which has seen the dollar strengthen nine out of the last 12 years.”

Silver futures for December delivery rose 78.5 cents, or 3.4 percent, to \$23.932 an ounce on the Comex, after touching \$23.975, the highest level since September 1980.

Platinum futures for January delivery gained \$24.10, or 1.4 percent, to \$1,707.40 an ounce on the New York Mercantile Exchange. Palladium futures for December delivery climbed \$13, or 2.2 percent, to \$593.65 an ounce.



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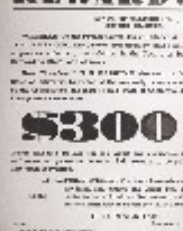
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